

2009 ECONOMIC PERFORMANCE

Eurofragrance turns over €M22 in 2009

- *A commitment to targeting diverse markets is behind these performance figures according to the Spanish firm that engages in the creation, sale and marketing of fragrances and aromas*
- *70% of turnover is from exports*
- *An investment of €M1.3 saw the company recently double the size of its Fragrances division*

Barcelona, 11 February 2010. Eurofragrance, a company that creates, sells and markets fragrances and aromas, posted a turnover of €M22 for 2009, versus €M20 for 2008. The company recorded net profits of €M2.5 versus €1.4M for 2008.

Eurofragrance's manifest international vocation has stood out since its incorporation in 1990. The company heads the Terrassa Chamber of Commerce export rankings. 70% of turnover is from exports. According to the company it is this diversity of markets and products that are the key reasons behind these figures. The Fragrances division accounts for 85% of turnover.

Eurofragrance has clients in over 40 countries, and has made important headway in the Middle East and Asia. The company has extended its sales network to all areas where it operates and has also set up several subsidiaries: The Philippines, Turkey and a sales office in Russia. Santiago Sabatés, General Manager, says *"Eurofragrance's exports have been vital in side-stepping the crisis. We are selling in markets where the economic recession has been short-lived. Our sales target for 2010 is €M25.*

Located in Rubí, with a workforce numbering **100**, Eurofragrance has just enlarged its premises by purchasing the land adjacent to its Fragrances plant. The investment totalled €M1.3 and will enable the company to double the size of its Fragrances division.

About Eurofragrance

Eurofragrance is an Spanish company dedicated to the design and production of fragrances and aromas. Founded in 1990, it has already managed to "capture sensations" almost everywhere in the world.

Eurofragrance maximises its solid advantage of extensive experience, infused with the youth and drive of a team that works every day to satisfy all its customers' requests and suggestions.

Thanks to its expansive sales network, Eurofragrance is able to get closer to its customers in every country, and in their own language. Customers in more than 40 countries have already proven their commitment to obtaining new fragrances and reconstructing natural elements to the maximum.

Eurofragance is located in Rubí, 15 Km from Barcelona. It has modern facilities of more than 10,000 m2 with semi-automatic and automatic systems for creating its formulas. From its annual fragrance and aroma production of over 2000 MT, a large part is assigned to exports.

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