

Eurofragrance expands its facilities

- *The company has purchased the land and facilities next to its Fragrances building, thus doubling its space.*
- *The total investment amounts to €1.3M.*

Barcelona, 14 January 2010 - Eurofragrance has purchased the facilities next to its Fragrances building, which was previously occupied by the company Cimasa Industria Química. Located in the town of Rubí (Barcelona), the land sits at Avenida de la Llana, 119.

The area of the land totals 3,030 m² while the gross floor area covers 1,236 m², divided over two floors: one measuring 964 m² and the other 272 m². The facilities are 15 years old and have a business license for a chemical company, exactly what Eurofragrance requires to carry out its activity.

The purchase was made through Adrinau 2002 S.L., a company of the Eurofragrance group. The total investment (purchase and refurbishment) amounts to €1.3M. The transaction has been financed by Banc de Sabadell while the firm Cuatrecasas, Gonçalves Pereira acted as legal advisor.

Eurofragrance purchased its current facilities in 1995. It was comprised of 3,000 m² of land and covered a net floor area of 827 m². Three years later, in 1998, it was expanded to 2,000 m². The company's constant growth has made it necessary to acquire new facilities, which shall be used by its Fragrances division.

The company will move onto the new premises, which will have laboratories, warehouses and office space, in phases. It will first occupy the warehouse, as the merchandise receiving area and storage are moved into the new facilities. In the meantime, the works to prepare and adapt the space will start. Once these works are completed, the factory will be expanded. Thus, neither the company's production capacity nor activity will be affected at any time.

Santiago Sabatés, the company's General Manager, states that *“with this acquisition, Eurofragrance confirms its intention to continue investing in order to ensure its ongoing expansion”*.

The company has a long history creating Oriental fragrances. It is no surprise that Eurofragrance currently leads the business ranking of the Barcelona Chamber of Commerce in countries outside the European Union. It has customers in more than 40 countries and generates 70% of its sales in the Middle East and Asia.

The company still has two locations in Rubí at the La Llana Industrial Estate: one belongs to the Fragrances division, which will soon be double the size, and another on the street Calle del Pont de Can Claverí, allocated to Aromas. Its turnover in 2008 totalled 20 million euros and today, its staff is comprised of 100 employees, 52% of which are women.

About Eurofragance

Eurofragance is an Spanish company dedicated to the design and production of fragrances and aromas. Founded in 1990, it has already managed to "capture sensations" almost everywhere in the world.

Eurofragance maximises its solid advantage of extensive experience, infused with the youth and drive of a team that works every day to satisfy all its customers' requests and suggestions.

Thanks to its expansive sales network, Eurofragance is able to get closer to its customers in every country, and in their own language. Customers in more than 40 countries have already proven their commitment to obtaining new fragrances and reconstructing natural elements to the maximum.

Eurofragance is located in Rubí, 15 Km from Barcelona. It has modern facilities of more than 10,000 m² with semi-automatic and automatic systems for creating its formulas. From its annual fragrance and aroma production of over 2000 MT, a large part is assigned to exports.

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